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Our Mission Statement

In an environment of Christian love and service, Milwaukee Catholic Home is a continuing careretirement community that provides older adults with an array of residential, healthcare, and spiritual services, respecting dignity, independence and individuality.



MILWAUKEE CATHOLIC HOME AUDITED FINANCIALS
AUDITED BALANCE SHEET - DECEMBER 31, 2011 AND 2010

ASSETS	2011	2010
Current assets:		
Cash and Cash Equivalents	188,040	400,429
Assets Limited as to use	610,000	585,000
Residents accounts receivable – Net	706,745	778,657
Inventories	58,190	52,647
Prepaid Expenses and other	59,630	60,498
Total current assets	1,622,605	1,877,231
Assets limited as to use, less amount required for current liabilities	23,090,660	23,068,283
Property and equipment – Net	17,625,337	18,239,048
Other assets:		
Deferred financing fees – Net	182,545	195,134
TOTAL ASSETS	42,521,147	43,379,696

LIABILITIES AND NET ASSETS	2011	2010
Current liabilities:		
Line of credit	430,000	430,000
Current maturity of long – term debt	610,000	585,000
Current portion of Membership Fees	1,500,000	1,500,000
Accounts payable		
Trade	417,930	442,398
Construction	74,246	131,195
Accrued interest payable	298,625	310,325
Accrued and other liabilities	946,729	952,310
Total current liabilities	4,277,530	4,351,228
Long – term liabilities:		
Long – term debt less current maturities	12,234,851	12,861,393
Refundable membership fees	7,661,466	7,698,567
Deferred revenue	1,760,000	1,800,000
Total long – term liabilities	21,656,317	22,359,960
Total liabilities	25,933,847	26,711,188
Net assets:		
Unrestricted	15,596,581	15,805,034
Temporarily restricted	623,321	633,571
Permanently restricted	367,398	229,903
Total net assets	16,587,300	16,668,508
TOTAL LIABILITIES AND NET ASSETS	42,521,147	43,379,696

AUDITED STATEMENT OF OPERATIONS	2011	2010
Total revenues, gains and support	17,933,823	16,756,434
Total operating expenses	17,224,807	16,620,677
Excess (Deficit) of revenues over expenses	709,016	135,757
Change in unrealized gain on Investments	(1,017,632)	1,770,158
Net assets released from restrictions – capital	100,163	137,062
Change in unrestricted net assets	(208,453)	2,042,977
Unrestricted net assets at beginning	15,805,034	13,762,057
Unrestricted net assets at end	15,596,581	15,805,034

Revenue	2011	2,010
Health & Rehab Center	67%	66%
Residence	23%	23%
Assisted Living & Generations Day Center	10%	11%
Expenses		
Salaries & Bendfits	62%	61%
Depreciation	10%	10%
Supplies & Miscellaneous	19%	17%
Purchased Service	6%	8%
Interest	4%	4%

Year in Review – 2011



CEO David Fulcher

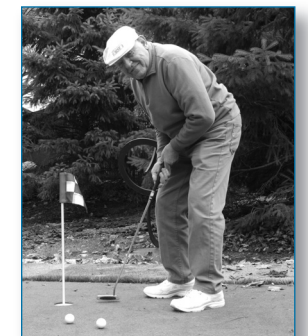
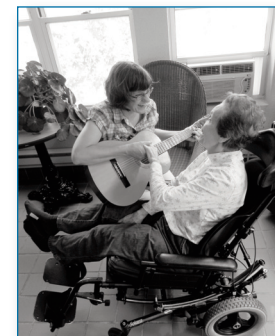
2011 was a year of exploring who we are as the Milwaukee Catholic Home community. Our reflections have led us to a new appreciation of our many partners and friends, and a new infusion of energy and enthusiasm for the mission that has been entrusted to us throughout our 98 year history. As we look towards 2012, our mission, vision and values provide us not only with inspiration, but with a concrete guide for planning and goal-setting. We are challenged to partner effectively with our employees and volunteers, to invest wisely in our buildings and infrastructure, and most importantly to serve our residents with respect, dignity and compassion.

Although the economic climate has begun to stabilize, people in their retirement years still face economic challenges in selling their homes and making long-term investments in their future care and security. They also face the emotional challenges that result from a life-changing transition.

These challenges affect MCH as we continue to see lower than expected occupancy numbers.

However, it is now more than ever that we are called to live out our values, mission and vision through the “call to do more.” In 2011, our rehabilitation programs served more individuals than at any point in our history, and continued to assist those served in transitioning back to the place they call home. We are now reaching out for the first time into the broader community through our new service division, Generations Home Health, which makes our compassionate care and commitment to excellence available to more of the older adults we are called to serve.

As we face the challenges of 2012, our passion for that mission and call continues to fuel our efforts to become, in the words of our vision statement, the standard against which others are measured. Each member of the MCH community – employees, residents, volunteers, and friends – is part of our “call to do more.” We look forward to partnering with you in the months and years ahead.



Donor Circle

The Donor Circle honors those who make an annual gift of \$100 or more to enrich the lives of our residents. Members are recognized in our annual report and are invited to special events. Gifts are tax deductible to the full extent allowed by law. Gift club levels shown below are based on gifts by the donor during 2011.

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Milwaukee Catholic Home deeply appreciates these generous donations. Every effort was made to correctly acknowledge all benefactors. If any name was omitted or listed incorrectly, please accept our apology and call the Development Office at (414) 220-3214 so we can make a correction. This list reflects all gifts made between January 1 and December 31, 2011.

