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Our Mission Statement
Rooted in our Catholic tradition and commitment to Christian love and community, Milwaukee Catholic Home provides continuing care services for older adults.

Milwaukee Catholic Home Audited Financials

Audited Balance Sheet - December 31, 2016 and 2015

ASSETS	2016	2015
Current assets:		
Cash and cash equivalents	446,856	219,295
Assets limited as to use	179,750	168,700
Residents accounts receivable - net	1,061,218	1,089,223
Pledges receivable - net	302,479	400,370
Inventories	63,695	81,092
Prepaid expenses and other	60,737	62,747
Total current assets	2,114,735	2,021,427
Assets limited as to use, less amount required for current liabilities	20,706,271	20,693,280
Property and equipment - net	22,804,680	22,710,931
Other assets:		
Deferred financing fees - net & interest rate cap	69,592	81,676
TOTAL ASSETS	45,695,278	45,507,314

LIABILITIES AND NET ASSETS	2016	2015
Current liabilities:		
Line of credit	600,000	300,000
Current maturity of long-term debt	1,089,559	1,056,306
Current portion of membership fees	179,750	168,700
Accounts payable		
Trade	465,674	727,614
Construction	113,383	188,244
Accrued interest payable	-	-
Accrued and other liabilities	707,944	676,085
Total current liabilities	3,156,310	3,116,949
Long-term liabilities:		
Long-term debt less current maturities	12,677,431	13,720,287
Refundable membership fees	10,091,620	8,814,239
Non-refundable membership fees	371,379	233,760
Deferred revenue	1,560,000	1,600,000
Total long-term liabilities	24,700,430	24,368,286
Total liabilities	27,856,740	27,485,235
Net assets:		
Unrestricted	16,234,196	16,435,438
Temporarily restricted	694,083	682,232
Permanently restricted	910,259	904,409
Total net assets	17,838,538	18,022,079
TOTAL LIABILITIES AND NET ASSETS	45,695,278	45,507,314

AUDITED STATEMENT OF OPERATIONS	2016	2015
Total operating revenues	18,630,759	18,310,008
Investment income, gains and other support	1,327,339	1,152,422
Total operating expenses	20,028,748	19,290,868
Excess (Deficit) of revenues over expenses	(70,650)	171,562
Change in unrealized gain of Investments	(182,968)	(1,164,501)
Change in the value of interest rate cap	(12,084)	(64,179)
Net assets released from restrictions - capital	64,460	124,588
Change in unrestricted net assets	(201,242)	(932,530)
Unrestricted net assets at beginning	16,435,438	17,367,968
Unrestricted net assets at end	16,234,196	16,435,438

Revenue	2016	2015
Health & Rehab Center	63%	65%
Residence	26%	25%
Assisted Living & Generations	11%	10%

Expenses	2016	2015
Salaries & Benefits	62%	62%
Depreciation	11%	11%
Supplies & Miscellaneous	16%	16%
Purchased Service	9%	9%
Interest	2%	2%

ANNUAL REPORT

2016: A Year in Review

We've all heard the old camping adage: "Leave your campsite better than you found it." This can apply more broadly to all the communities of which we're a part, especially if we're in a position of trust and service. We have a responsibility to those who come after us to leave our communities better than we found them.

During my years serving as President of the Board of Directors at Milwaukee Catholic Home, the Board and I worked hard to be good stewards of Milwaukee Catholic Home's resources, investing in our building, our programs, and our people.

2016 was an important year especially for capital improvements. Our physical spaces have a huge impact on the experiences of our residents and the development of our community.

One of our biggest achievements was the construction of the new Flatley's Bar and Marquette Lounge. These beautiful spaces are in use all day long by residents who stop by to enjoy a cup of coffee and the newspaper in the morning, or a drink with friends in the evening. Flatley's hosts a happy hour five days a week, and has been the site of many special events. Since these spaces open out onto the patio, they're also a great place to enjoy Patio Pops in the summer months!

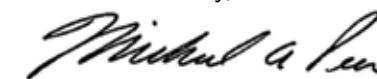
Another huge and successful undertaking in 2016 was the complete renovation of the parking lot, loading dock and east entrance at The Residence at 2462. This project has greatly enhanced the safety and accessibility of our building.

We've also made improvements to our courtyard and outdoor spaces, and added raised gardening beds to the community garden at The Residence, making it easier for our residents with mobility challenges to enjoy a meaningful hobby.

None of these significant projects would have been possible without the generosity of our donors. I would like to particularly extend my gratitude to Mrs. Julia McKale and the Flatley and Stepanek families, who provided support for our 2016 capital projects.

During my time serving as President, I've continually been astounded by the kindness and commitment of our donors, as well as the many other members of our MCH family. From residents to staff to event sponsors to volunteers, our community is strong. We recognize the legacy we've received and are committed, together, to leaving MCH better than we found it. Thank you to all of you who take part in this mission.

Yours sincerely,



Michael Peer
President Emeritus of the MCH Board of Directors



Donor Circle

The Donor Circle honors those who make an annual gift of \$100 or more to enrich the lives of our residents. Members are recognized in our annual report and are invited to special events. Gifts are tax deductible to the full extent allowed by law. Gift club levels shown below are based on gifts by the donor during 2016. If you are interested in making a gift, please contact Caitlin Eftman at 414-220-3213.



The following gifts were received between January 1, 2016, and December 31, 2016

◆ Indicates a donor who is deceased at the time of publication.

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- Miss Marie C. Hasenoehrl
- The Estate of Mrs. Mary Alice Klim

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